

RECORD OF EXPENSES

JUNIOR FED BEEF CHALLENGE
TEXAS CATTLE FEEDERS ASSOCIATION

NAME: CATTLE FEEDER ADDRESS: _____
CITY: HOMETOWN USA COUNTY: _____

COMPLETE ALL ITEMS

Section A - Cattle

All steers must be priced according to the prevailing market at the time of purchase. Any unusual variances will be looked upon with disfavor. Note how cattle were bought by entering FOB or DEL (Delivered) in the appropriate column. List the price as the cost per hundredweight. Identify one steer per line and weights individually or as a group but not both. Enter freight and commission as the total for all steers.

PURCHASE DATE: 4/6/2013

TAG#	DESCRIPTION OF STEERS	GROSS/WEIGHT/ LBS.	LESS 3% SHRINKAGE	NET/WEIGHT/ LBS.	\$/CWT	FOB/ DEL	TOTAL COST
1	BLACK WHITE FACE	800 LBS.	24 LBS.	776 LBS.	\$142.00 CWT	DEL.	\$1,101.92
2	SOLID BLACK	780 LBS.	23 LBS.	757 LBS.	\$142.00 CWT	DEL.	\$1,074.94
3	RED WHITE FACE	790 LBS.	24 LBS.	766 LBS.	\$142.00 CWT	DEL.	\$1,087.72
4	CHAROLAIS	800 LBS.	24 LBS.	776 LBS.	\$142.00 CWT	DEL.	\$1,101.92
TOTAL		3170 LBS.	95 LBS.	3075 LBS.		-	
FREIGHT						-	
COMMISSION						-	
TOTALS		3170 LBS.	95 LBS.	3075 LBS.			\$4,366.50

Record of Expenses, continued

NAME: CATTLE FEEDER

DATE: APRIL

Section C - Monthly Expenses

Section C Page 1 of 6

Give the feed cost only in the month feed is purchased. Ration description must be included. Steers on pasture for more than 30 days should include the cost of pasture in the cost of the cattle going on feed. No grain storage costs are needed. Submit copies of original invoices to verify feed purchased (ie; elevator tickets, feed store and/or computer generated invoices from feedyard). All credits should have weigh tickets for verification.

DATE	DESCRIPTION OF EXPENSES	TOTAL LBS.	COST/ LB	TOTAL COST
4/30/2013	STARTER RATION	1,200 LBS.	\$0.1280 LBS.	\$153.60
4/30/2013	FINISH RATION	900 LBS.	\$0.1360 LBS.	\$122.40
4/30/2013	INSURANCE - 4 HEAD @ \$0.09/HD			\$0.36
4/30/2013	YARDAGE - # DAYS * \$0.16/DAY			\$3.84
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SUB-TOTAL		2,100 LBS.		\$280.20
FEED AND PASTURE CREDITS				-
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TOTAL SECTION C		2,100 LBS.		\$280.20

Record of Expenses, continued

NAME: CATTLE FEEDER

DATE: MAY

Section C - Monthly Expenses

Section C Page 2 of 6

Give the feed cost only in the month feed is purchased. Ration description must be included. Steers on pasture for more than 30 days should include the cost of pasture in the cost of the cattle going on feed. No grain storage costs are needed. Submit copies of original invoices to verify feed purchased (ie; elevator tickets, feed store and/or computer generated invoices from feedyard). All credits should have weigh tickets for verification.

DATE	DESCRIPTION OF EXPENSES		TOTAL LBS.	COST/ LB	TOTAL COST
5/5/2013	FEED SAMPLE - \$10.00/SAMPLE + \$5.00 SHIPPING				\$15.00
5/31/2013	FINISH RATION		3,060 LBS.	0.136 LBS.	\$416.16
5/31/2013	INSURANCE - 4 HEAD @ \$0.09/HD				\$0.36
5/31/2013	YARDAGE - # DAYS * \$0.16/DAY				\$4.96
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SUB-TOTAL			3,060 LBS.		\$436.48
FEED AND PASTURE CREDITS					-
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TOTAL SECTION C			5,160 LBS.		\$716.68

Record of Expenses, continued

NAME: CATTLE FEEDER

DATE: JUNE

Section C - Monthly Expenses

Section C Page 3 of 6

Give the feed cost only in the month feed is purchased. Ration description must be included. Steers on pasture for more than 30 days should include the cost of pasture in the cost of the cattle going on feed. No grain storage costs are needed. Submit copies of original invoices to verify feed purchased (ie; elevator tickets, feed store and/or computer generated invoices from feedyard). All credits should have weigh tickets for verification.

DATE	DESCRIPTION OF EXPENSES	TOTAL LBS.	COST/ LB	TOTAL COST
6/5/2013	FEED SAMPLE - \$10.00/SAMPLE + \$5.00 SHIPPING			\$15.00
6/30/2013	FINISH RATION	2,970 LBS.	0.136 LBS.	\$403.92
6/30/2013	INSURANCE - 4 HEAD @ \$0.09/HD			\$0.36
6/30/2013	YARDAGE - # DAYS * \$0.16/DAY			\$4.80
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SUB-TOTAL		2,970 LBS.		\$424.08
FEED AND PASTURE CREDITS				-
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TOTAL SECTION C		8,130 LBS.		\$1,140.76

Record of Expenses, continued

NAME: CATTLE FEEDER

DATE: JULY

Section D - Interest

Calculate all interest at an annual simple percentage rate of 8.5% using a 365 day year with 100% financing of all costs regardless of your equity position in the cattle. All cost of feed and veterinary expenses will be charged on a monthly basis. Interest on non-cattle expenses starts on the first day of the month following the month of actual purchase. Count the first day on feed, but not the day of final weigh-up.

	MONTH OF CHARGE	FIRST INTEREST DATE	LAST INTEREST DATE	AMOUNT FINANCED		DAYS FINANCED	INTEREST RATE	INTEREST COST
PART 1 SECTION A TOTAL	APRIL	4/6/2013	7/18/2013	\$4,366.50		104	8.5%	\$105.75
PART 2 SECTIONS B & C BY MONTH	APRIL	5/1/2013	7/18/2013	\$315.00		79	8.5%	\$5.80
	MAY	6/1/2013	7/18/2013	\$436.48		48	8.5%	\$4.88
	JUNE	7/1/2013	7/18/2013	\$424.08		18	8.5%	\$1.78
			0			0	0.0%	\$0.00
			0			0	0.0%	\$0.00
			0			0	0.0%	\$0.00
			0			0	0.0%	\$0.00
PART 2 TOTAL				\$1,175.56				\$12.46

Summary of Expenses

NAME: CATTLE FEEDER

DATE: JULY

On Feed Date:	4/6/2013	Finished Weigh Date:	7/19/2013
Total Days On Feed:	104 DAYS	*Total Head-Days	416 DAYS

1. Finished weight of steers (See Rule # 5)	
A. Gross finished weight of steers.	4,500 LBS.
B. Less 4% shrinkage	180 LBS.
C. Net finished weight of steers	4,320 LBS.
2. Total starting weight of steers (Net weight)	
3. Total gain (1C. - 2)	
4. Average gain per head (3 divided by the no. of head sold)	
5. Average daily gain per head (4 divided by total days on feed)	
6. Total cost of finished steers (Total of sections A, B, C, & D)	
7. Total initial cost of steers (From Section A)	
8. Total cost of feeding steers (Total of sections B, C, & D.)	
9. Cost per pound of gain (8 divided by 3)	
10. Cost per pound of finished steer (6 divided by 1C)	
11. Feed conversion	
A. Total pounds of ration fed (on an as-fed basis from Section C)	10,000 LBS.
B. Average % dry matter of ration (Average of three ration samples)	80.00%
C. Total pounds of ration on a 100% dry matter basis (11A X 11B)	8,000 LBS.
D. Dry matter pounds of hay if fed separately from the ration	
E. Total pounds of feed on a 100% dry matter basis	8,000 LBS.
F. Feed conversion on an as-fed basis (11A divided by 3)	8.03/1
G. Feed conversion on a dry basis (11E divided by 3)	6.43/1
12. Average cost per head per day (8 divided by no. of head-days)	

All amounts are based on the finished head count. Where deads occurred or cattle were shipped early, total amounts are adjusted by calculating the per head day amount and then multiplying that amount by the total number of head-days for the cattle that were finished.

All summary sheets, records and other supporting evidence will be turned in with the record book.

Gross Finished Weight: 4,500 LBS.

Net Finished Weight: 4,320 LBS.

Exhibitor's Signature _____

CEA, AST or Non-Related Feedyard Signature _____