

Full length version of articles abbreviated in TCFA Newsletter print edition.

From Newsletter Page 2 – 02/22/08

Beef Trade. Newly released statistics show U.S. beef exports are strong in all our foreign markets except for South Korea, Japan and China. The United States is now exporting record numbers to 22 countries including Mexico and Canada, which are currently our number one and number two markets, respectively. NCBA Chief Economist Gregg Doud analyzed the latest year-end trade data from USDA and came up with the following notable statistics for 2007:

- Mexico is the top market for U.S. beef exports at \$1.185 billion.
- Canada is our second largest market at \$602 million.
- The U.S. exported beef/beef products to 104 countries, setting new records for 22 of them: Armenia, Belize, Canada, Chile, Congo, Costa Rica, Cuba, Dominican Republic, Gabon, Guatemala, Guinea, Honduras, Jamaica, Mauritius, Mexico, Philippines, Suriname, Taiwan, Ukraine, UAE, Vietnam and Yemen.
- The U.S. exported a record \$69 million in beef and beef products to the Caribbean.

Total U.S. beef, beef variety meat and processed product exports: \$2.618 billion. That's up from \$2.031 billion in 2006, but below the \$3.86 billion record of 2003.