

*Crumb-crust Top Sirloin, Photo Courtesy of the Beef Checkoff Program*



# BEEFACTS

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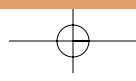
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## Cattle and Calves: Total Number by State

### Jan. 1, 2007-2009

(In 1,000 Head)

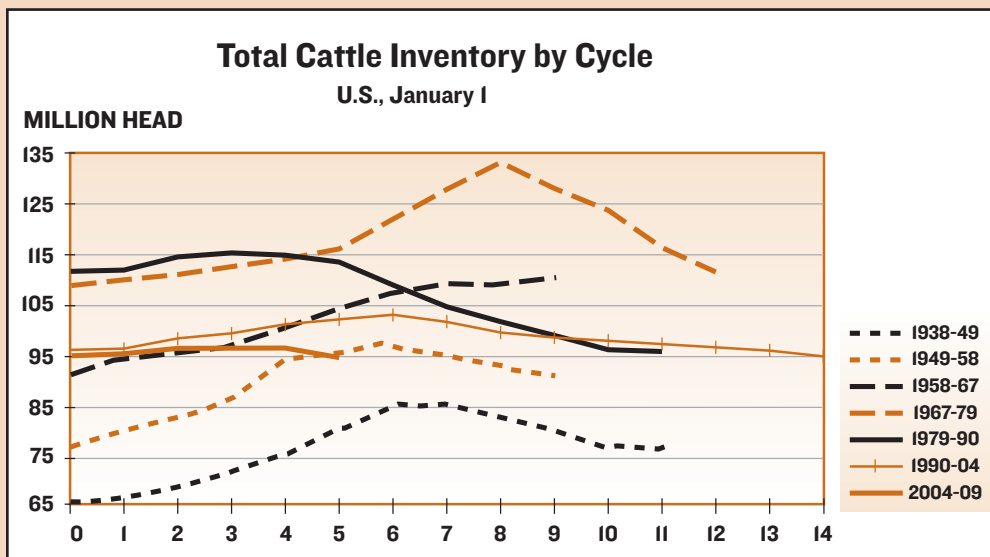
State	2009	2008	2007	2009 as % of '08
Alabama	1,260	1,220	1,320	103%
Alaska	14	15.5	16	90%
Arizona	1,020	1,000	940	102%
Arkansas	1,800	1,810	1,750	99%
California	5,250	5,450	5,500	96%
Colorado	2,600	2,750	2,700	95%
Connecticut	52	50	53	104%
Delaware	21	22	23	95%
Florida	1,700	1,710	1,730	99%
Georgia	1,110	1,130	1,170	98%
Hawaii	150	152	158	99%
Idaho	2,110	2,210	2,180	95%
Illinois	1,200	1,230	1,340	98%
Indiana	860	890	900	97%
Iowa	3,950	4,000	3,950	99%
Kansas	6,300	6,650	6,400	95%
Kentucky	2,300	2,400	2,460	96%
Louisiana	890	890	860	100%
Maine	89	89	86	100%
Maryland	185	195	220	95%
Massachusetts	43	46	44	93%
Michigan	1,070	1,070	1,060	100%
Minnesota	2,400	2,400	2,420	100%
Mississippi	960	940	980	102%
Missouri	4,250	4,250	4,450	100%
Montana	2,600	2,600	2,400	100%
Nebraska	6,350	6,450	6,650	98%
Nevada	450	450	500	100%
New Hampshire	39	37	35	105%
New Jersey	38	38	38	100%
New Mexico	1,540	1,530	1,580	101%
New York	1,380	1,440	1,420	96%
North Carolina	850	830	850	102%
North Dakota	1,750	1,810	1,850	97%
Ohio	1,280	1,250	1,260	102%
Oklahoma	5,400	5,400	5,250	100%
Oregon	1,240	1,370	1,340	91%
Pennsylvania	1,590	1,610	1,600	99%
Rhode Island	5	5	5	100%
South Carolina	380	395	400	96%
South Dakota	3,700	3,700	3,700	100%
Tennessee	1,980	2,100	2,310	94%
Texas	13,600	13,600	14,000	100%
Utah	810	850	830	95%
Vermont	270	265	265	102%
Virginia	1,460	1,570	1,620	93%
Washington	1,080	1,090	1,140	99%
West Virginia	415	415	420	100%
Wisconsin	3,350	3,350	3,400	100%
Wyoming	1,350	1,310	1,430	103%
Total	94,491	96,034.50	97,003	98%

## Cattle, Sheep and Hogs on Farms Jan. 1, 1975-2009 (In 1,000 Head)

### Total U.S. Population 1975-2009 (In Millions)

<u>YEAR</u>	<u>CATTLE AND CALVES</u>	<u>SHEEP AND LAMBS</u>	<u>TOTAL HOGS/1</u>	<u>RESIDENT POPULATION</u>
1975	132,028	14,515	49,267	214.9
1976	127,980	13,311	54,934	217.1
1977	122,810	12,722	56,539	219.4
1978	116,375	12,421	60,356	221.5
1979	110,864	12,365	67,318	223.9
1980	111,192	12,699	64,462	226.4
1981	114,321	12,947	58,698	228.9
1982	115,604	12,997	54,534	231.2
1983	115,011	12,140	56,694	233.3
1984	113,360	11,559	54,073	235.4
1985	109,582	10,716	52,314	237.5
1986	105,378	10,145	51,001	239.6
1987	102,118	10,572	54,384	241.8
1988	99,622	10,945	55,466	244.0
1989	96,740	10,853	53,778	246.2
1990	95,816	11,358	54,416	248.7
1991	96,393	11,174	57,649	251.4
1992	97,556	10,797	58,202	254.1
1993	99,176	10,201	57,940	256.9
1994	100,974	9,742	59,738	259.5
1995	102,785	8,886	58,201	261.9
1996	103,548	8,461	56,124	264.3
1997	101,656	8,024	61,158	266.8
1998	99,774	7,825	62,204	269.4
1999	99,115	7,247	59,335	271.8
2000	98,199	7,036	59,110	281.7
2001	97,298	6,908	59,722	283.9
2002	96,723	6,623	59,554	286.7
2003	96,100	6,321	60,453	289.4
2004	94,403	6,065	60,982	292.9
2005	95,018	6,135	61,463	294.7
2006	96,342	6,200	62,526	297.4
2007	96,573	6,120	68,177	300.3
2008	96,035	5,950	66,708	303.2
2009	94,491	5,747	66,708	306.0

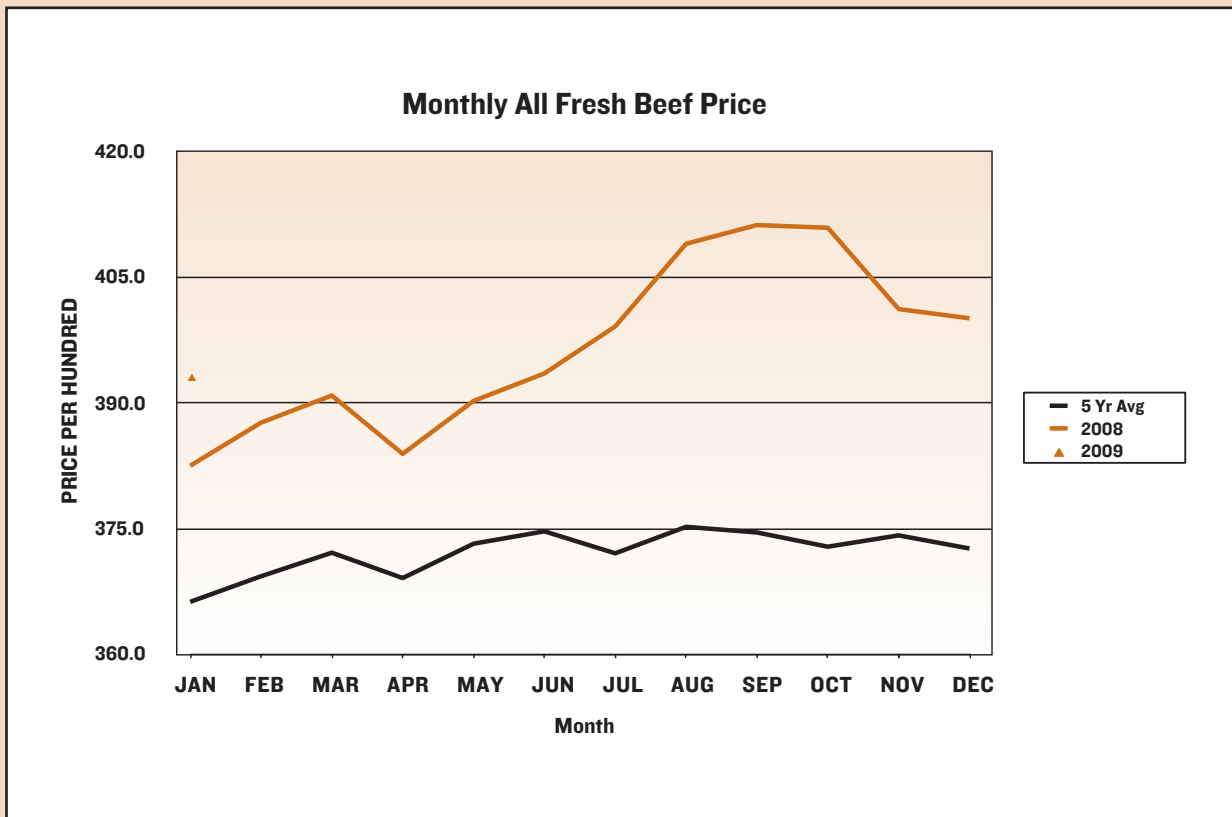
1/ Hog Inventory = Dec. 1 previous year

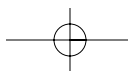




### Monthly All Fresh Beef Price

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>2002</b>	305.1	307.9	306.3	306.5	309.0	302.0	301.9	304.2	299.9	306.5	305.6	307.4
<b>2003</b>	308.6	315.7	319.5	318.5	317.5	326.6	328.9	330.4	334.1	340.0	362.5	370.2
<b>2004</b>	361.3	360.3	355.2	354.3	362.5	368.7	368.5	363.6	361.9	360.0	360.3	357.8
<b>2005</b>	359.6	367.4	375.6	369.5	373.2	370.1	360.1	360.3	357.5	353.9	361.2	364.5
<b>2006</b>	364.7	361.8	367.1	361.3	359.1	360.8	353.6	361.3	357.9	362.3	364.9	361.7
<b>2007</b>	363.4	369.6	372.0	376.7	381.1	380.5	379.1	382.1	384.5	377.3	383.5	379.3
<b>2008</b>	382.5	387.7	390.9	383.9	390.2	393.5	399.1	409.0	411.2	410.9	401.2	400.0
<b>2009</b>	392.8	399.8										
<b>3 Yr Avg</b>	370.2	373.0	376.7	374.0	376.8	378.3	377.3	384.1	384.5	383.5	383.2	380.3
<b>5 Yr Avg</b>	366.3	369.4	372.2	369.1	373.2	374.7	372.1	375.2	374.6	372.9	374.2	372.7





**Cattle on Feed, Placements and Marketings 2008**  
**Feedyards with 1,000 Head or Larger Capacity**  
(In 1,000 Head)

**Cattle On Feed—2008**

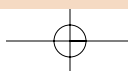
	<u>Jan. 1</u>	<u>Feb. 1</u>	<u>Mar. 1</u>	<u>Apr. 1</u>	<u>May 1</u>	<u>Jun. 1</u>	<u>Jul. 1</u>	<u>Aug. 1</u>	<u>Sept. 1</u>	<u>Oct. 1</u>	<u>Nov. 1</u>	<u>Dec. 1</u>
Ariz.	368	373	377	374	370	365	356	357	362	360	362	359
Calif.	560	555	545	530	520	525	520	515	505	505	500	495
Colo.	1,100	1,090	1,050	1,020	950	920	820	750	770	870	960	1,010
Idaho	235	235	235	230	225	215	200	180	180	195	210	225
Iowa	570	570	560	550	530	520	500	475	470	475	485	500
Kansas	2,480	2,430	2,410	2,420	2,290	2,190	2,080	2,010	2,090	2,160	2,230	2,310
Neb.	2,530	2,510	2,490	2,450	2,380	2,250	2,050	1,920	1,960	2,110	2,310	2,380
N.M.	160	160	160	158	150	150	154	164	167	173	172	168
Okla.	350	355	350	340	305	305	300	290	305	315	320	335
S.D.	230	230	235	225	220	205	185	170	165	175	200	220
Texas	2,960	2,930	2,920	2,880	2,690	2,690	2,660	2,590	2,580	2,590	2,710	2,810
Wash.	159	153	151	152	155	145	140	133	138	157	163	169
Oth. Sts.	375	375	370	355	350	335	330	315	305	330	350	365
U.S.	12,092	11,966	11,853	11,684	11,135	10,815	10,295	9,869	9,997	10,415	10,972	11,346

**Placements—2008**

Ariz.	35	36	30	34	34	32	37	33	24	31	26	29
Calif.	76	60	55	64	80	52	45	37	55	54	48	59
Colo.	180	155	135	115	150	85	110	190	255	245	185	150
Idaho	43	39	37	28	28	33	29	45	57	55	65	36
Iowa	72	62	59	59	58	41	51	72	81	104	92	66
Kansas	405	390	440	360	410	330	430	520	485	450	405	380
Neb.	380	350	360	340	370	290	320	445	550	590	440	345
N.M.	16	15	10	9	24	32	32	27	27	17	21	16
Okla.	54	45	50	40	76	57	46	70	60	75	69	49
S.D.	45	47	32	33	34	21	21	28	56	70	57	38
Texas	400	440	450	360	560	460	460	510	510	630	510	405
Wash.	27	30	30	33	29	28	32	36	44	38	36	28
Oth. Sts.	54	54	48	61	47	57	43	48	77	79	62	46
U.S.	1,787	1,723	1,736	1,536	1,900	1,518	1,656	2,061	2,281	2,438	2,016	1,647

**Marketings—2008**

Ariz.	29	30	31	37	38	40	35	27	25	28	28	29
Calif.	72	63	65	70	71	55	48	45	53	57	50	60
Colo.	185	190	160	165	170	175	175	165	150	150	130	155
Idaho	42	38	39	32	36	47	18	44	41	39	49	39
Iowa	69	69	68	77	65	60	75	75	75	93	75	64
Kansas	445	400	415	470	490	430	490	430	400	360	310	405
Neb.	390	360	390	400	480	475	440	395	390	375	355	340
N.M.	15	14	11	16	23	27	21	23	20	17	23	18
Okla.	47	48	58	74	75	61	55	54	49	68	52	46
S.D.	43	40	37	37	46	38	35	32	44	43	35	37
Texas	420	440	480	540	550	480	520	510	490	495	395	405
Wash.	31	30	28	29	38	32	38	30	24	31	29	38
Oth. Sts.	65	54	60	63	58	58	57	54	51	58	44	47
U.S.	1,853	1,776	1,842	2,010	2,140	1,978	2,037	1,884	1,812	1,814	1,575	1,683





## Number Placed on Feed by Weight Group, 2008 Feedyards with 1,000 Head or Larger (In 1,000 Head)

		600 lbs. or Less		600-699 lbs.		700-799 lbs.		800 lbs. Plus	
January	Colo.	20	11%	45	25%	55	31%	60	33%
	Kansas	55	31%	120	67%	140	78%	90	50%
	Neb.	50	28%	90	50%	125	69%	115	64%
	Texas	135	75%	125	69%	110	61%	30	17%
	Other	140	78%	87	48%	95	53%	100	56%
February	Colo.	10	6%	35	19%	50	28%	60	33%
	Kansas	40	22%	85	47%	160	89%	105	58%
	Neb.	40	22%	70	39%	110	61%	130	72%
	Texas	120	67%	125	69%	125	69%	70	39%
	Other	120	67%	70	39%	88	49%	110	61%
March	Colo.	20	11%	25	14%	45	25%	45	25%
	Kansas	55	31%	95	53%	150	83%	140	78%
	Neb.	50	28%	50	28%	110	61%	150	83%
	Texas	100	56%	105	58%	165	92%	80	44%
	Other	110	61%	55	31%	91	51%	95	53%
April	Colo.	15	8%	25	14%	35	19%	40	22%
	Kansas	45	25%	70	39%	115	64%	130	72%
	Neb.	50	28%	60	33%	90	50%	140	78%
	Texas	90	50%	80	44%	110	61%	80	44%
	Other	115	64%	43	24%	78	43%	125	69%
May	Colo.	25	14%	30	17%	45	25%	50	28%
	Kansas	50	28%	70	39%	130	72%	160	89%
	Neb.	40	22%	70	39%	85	47%	175	97%
	Texas	105	58%	125	69%	210	117%	120	67%
	Other	120	67%	55	31%	95	53%	140	78%
June	Colo.	20	11%	10	6%	25	14%	30	17%
	Kansas	60	33%	75	42%	100	56%	95	53%
	Neb.	40	22%	40	22%	70	39%	140	78%
	Texas	135	75%	140	78%	120	67%	65	36%
	Other	110	61%	60	38%	68	38%	115	64%
July	Colo.	15	8%	20	11%	35	19%	40	22%
	Kansas	70	39%	85	47%	155	86%	120	67%
	Neb.	40	22%	50	28%	90	50%	140	78%
	Texas	130	72%	110	61%	130	72%	90	50%
	Other	105	58%	50	28%	71	39%	110	61%
August	Colo.	15	8%	20	11%	50	28%	105	58%
	Kansas	65	36%	105	58%	190	106%	160	89%
	Neb.	60	33%	60	33%	105	58%	220	122%
	Texas	125	69%	170	94%	140	78%	75	42%
	Other	100	56%	55	31%	81	45%	160	89%
September	Colo.	20	11%	30	17%	45	25%	160	89%
	Kansas	80	44%	100	56%	155	86%	150	83%
	Neb.	80	44%	70	39%	120	67%	280	156%
	Texas	145	81%	150	83%	130	72%	85	47%
	Other	120	67%	65	36%	91	51%	205	114%
October	Colo.	50	28%	70	39%	45	25%	80	44%
	Kansas	100	56%	120	67%	125	69%	105	58%
	Neb.	160	89%	160	89%	100	56%	170	94%
	Texas	195	108%	160	89%	190	106%	85	47%
	Other	195	108%	105	58%	83	46%	140	78%
November	Colo.	50	28%	55	31%	40	22%	40	22%
	Kansas	85	47%	125	69%	120	67%	75	42%
	Neb.	110	61%	160	89%	80	44%	90	50%
	Texas	145	81%	180	100%	130	72%	55	31%
	Other	175	97%	110	61%	81	45%	110	61%
December	Colo.	25	14%	45	25%	40	22%	40	22%
	Kansas	70	39%	120	67%	120	67%	70	39%
	Neb.	55	31%	100	56%	100	56%	90	50%
	Texas	140	78%	135	75%	90	50%	40	22%
	Other	135	75%	90	50%	57	32%	85	47%

## Basis Calculations Between Cattle Futures and Panhandle Cash Markets

(Dollars per Hundredweight)

		Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Fed	2003		-1.19	-0.35	2.84	1.18	5.34	2.87	2.20	0.07	1.93	-0.33	4.64	-0.91
Steer	2004		1.74	0.99	5.72	2.67	3.60	1.11	-0.46	-1.12	-0.73	-1.65	-0.22	-0.62
Basis	2005		-0.08	-1.00	2.16	1.51	3.59	1.11	1.06	0.33	-0.06	-1.21	-0.60	-0.36
	2006		-0.74	-1.01	2.43	1.24	2.81	1.21	-3.36	-1.05	-1.35	-0.29	0.50	-0.06
	2007		-3.59	-2.08	-1.42	-0.37	3.90	-0.11	-1.27	-0.32	-1.41	-2.05	-1.50	0.22
	2008		-0.25	0.17	-0.64	-0.43	0.32	0.01	-1.67	-1.57	-3.37	0.12	1.52	1.07
5 Yr. Avg.			-0.58	-0.59	1.65	0.92	2.84	0.67	-1.14	-0.75	-1.38	-1.02	-0.06	0.05
3 Yr. Avg.			-1.53	-0.97	0.12	0.15	2.34	0.37	-2.10	-0.98	-2.04	-0.74	0.17	0.41

		Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Fed	2003		-1.19	-0.35	2.84	1.18	5.34	2.87	1.98	0.07	1.93	-0.39	4.64	-0.91
Heifer	2004		1.74	0.99	5.72	2.67	3.60	0.28	-0.46	-1.12	-0.73	-1.65	-0.22	-0.62
Basis	2005		-0.08	-1.00	2.16	1.51	3.59	1.11	1.06	0.33	-0.06	-1.21	-0.60	-0.36
	2006		-0.74	-1.01	2.43	1.24	2.81	1.21	-3.36	-1.05	-1.35	-0.29	0.50	-0.06
	2007		-3.59	-2.08	-1.42	-0.37	3.90	-0.11	-1.27	-0.32	-1.41	-2.05	-1.50	0.22
	2008		-0.25	0.17	-0.64	-0.33	0.34	0.06	-1.60	-1.57	-3.31	0.10	1.55	1.10
5 Yr. Avg.			-0.58	-0.59	1.65	0.94	2.85	0.51	-1.13	-0.75	-1.37	-1.02	-0.05	0.06
3 Yr. Avg.			-1.53	-0.97	0.12	0.18	2.35	0.39	-2.08	-0.98	-2.02	-0.75	0.18	0.42

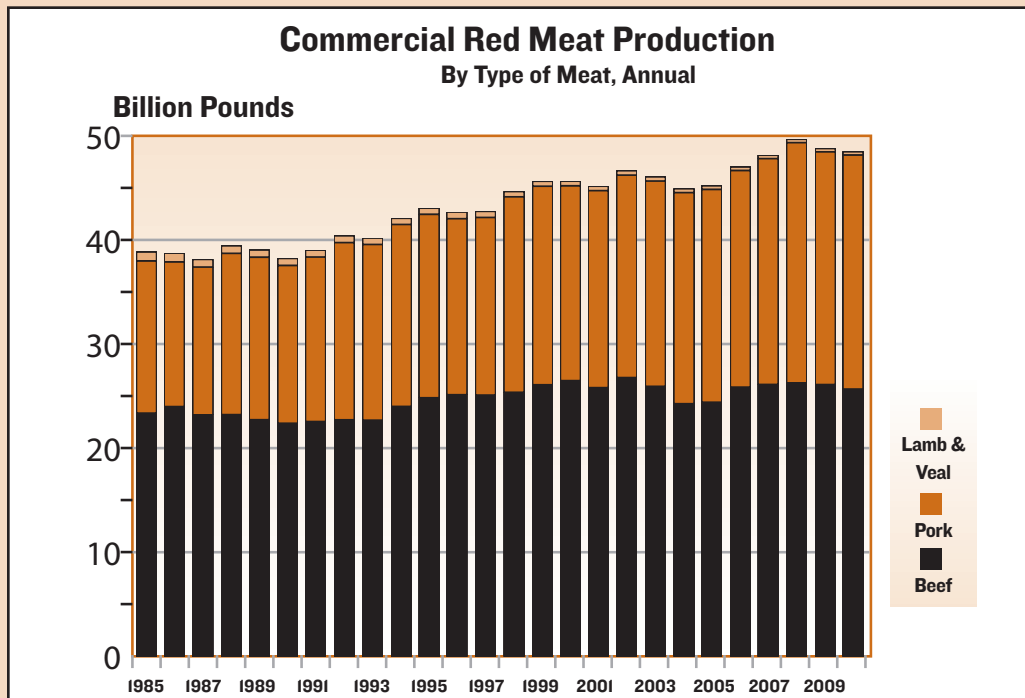
		Year	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
Feeder														
Steer	2003		0.64	3.48	2.15	1.55	-0.75	4.55	1.62	1.36	0.45	-2.77	2.78	7.40
Basis	2004		0.49	2.65	1.77	1.49	-0.33	0.43	0.23	2.72	-0.11	-1.75	3.20	3.81
700-	2005		0.42	2.87	-0.84	-1.05	-0.26	0.15	-2.55	0.13	-0.80	-2.91	0.53	0.47
800 lbs.	2006		0.40	-1.61	-0.93	-3.14	-3.70	-4.29	-1.80	-1.75	0.20	0.39	1.06	1.82
	2007		1.42	-2.52	-3.55	-2.92	-2.19	-4.07	-4.41	-0.65	-1.05	-1.68	-3.82	0.65
	2008		-1.90	-1.84	-0.47	-1.57	-5.38	-4.34	-3.48	-2.02	0.43	-1.48	0.72	-2.41
5 Yr. Avg.			0.11	-0.09	-0.80	-1.44	-2.37	-2.42	-2.40	-0.31	-0.27	-1.49	0.34	0.87
3 Yr. Avg.			-0.03	-1.99	-1.65	-2.54	-3.76	-4.23	-3.23	-1.47	-0.14	-0.92	-0.68	0.02

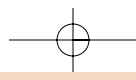




### Commercial Slaughter of Cattle, Calves, Hogs, Sheep and Lambs (In 1,000 Head)

Year	Cattle	Calves	Hogs	Sheep and Lambs
1955	26,587	12,864	74,216	16,215
1960	26,029	8,615	79,036	15,899
1965	33,171	7,788	73,784	13,006
1970	35,356	4,203	85,817	10,552
1975	41,464	5,406	68,687	7,835
1980	34,116	2,679	96,074	5,742
1981	35,265	2,886	91,575	6,197
1982	35,843	3,022	82,190	6,273
1983	36,649	3,077	87,585	6,621
1984	37,582	3,297	85,168	6,759
1985	36,293	3,385	84,493	6,165
1986	37,288	3,408	79,598	5,635
1987	35,647	2,815	81,081	5,200
1988	35,079	2,506	87,795	5,294
1989	33,917	2,172	88,691	5,466
1990	33,243	1,789	85,135	5,654
1991	32,689	1,436	88,169	5,721
1992	32,874	1,371	94,889	5,496
1993	33,324	1,195	93,068	5,182
1994	34,196	1,268	95,697	4,938
1995	35,639	1,430	96,335	4,560
1996	36,584	1,768	92,394	4,184
1997	36,318	1,575	91,696	3,907
1998	35,465	1,458	101,029	3,804
1999	36,150	1,282	101,544	3,701
2000	36,246	1,132	97,976	3,460
2001	35,370	1,007	97,962	3,222
2002	35,735	1,045	100,263	3,286
2003	35,494	1,001	100,931	2,979
2004	32,728	842	103,463	2,839
2005	32,388	731	103,582	2,698
2006	33,698	699	104,737	2,698
2007	34,264	758	109,172	2,694
2008	34,365	957	116,452	2,556



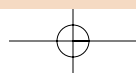
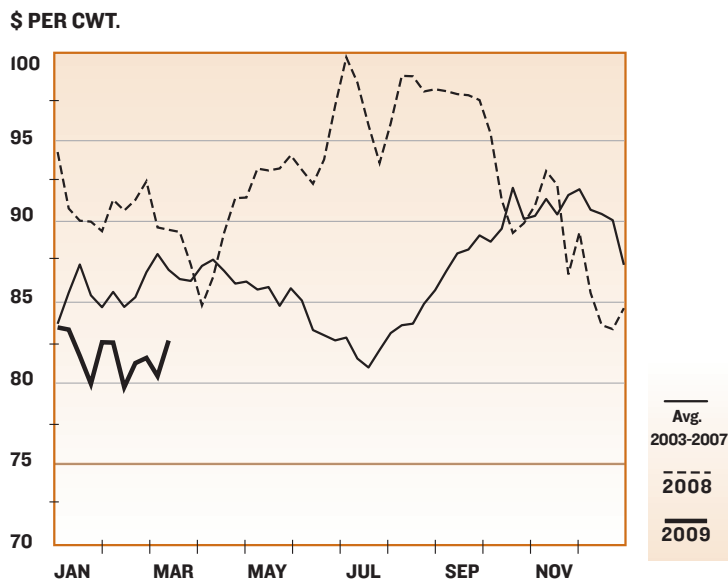


## Texas and Five State MPR Slaughter Prices

(Dollars per Hundredweight)

	Texas Live Prices				Five State Area Live Prices			
	Steer		Heifer		Steer		Heifer	
	Number	Avg. Price	Number	Avg. Price	Number	Avg. Price	Number	Avg. Price
2008								
Jan	61,946	92.42	34,656	92.51	156,202	91.80	113,501	92.12
Feb	96,897	91.82	59,359	91.78	220,957	91.44	174,532	91.42
Mar	62,019	89.39	42,795	89.41	147,541	89.39	127,345	89.47
Apr	106,662	88.86	67,383	88.97	217,477	89.19	150,818	89.20
May	127,865	94.13	85,510	94.09	261,336	93.90	181,818	93.83
Jun	89,062	96.05	56,838	95.78	223,601	95.39	152,534	95.39
Jul	55,278	98.49	42,357	99.17	172,895	98.53	120,568	98.77
Aug	76,462	99.09	64,841	99.12	213,661	98.88	177,847	99.00
Sep	70,560	98.93	56,550	98.98	199,687	98.15	154,757	98.42
Oct	86,829	91.92	67,338	91.89	215,240	91.18	189,473	91.41
Nov	70,153	91.06	53,342	91.02	175,854	90.63	140,475	90.74
Dec	50,456	85.69	43,189	85.72	123,669	84.84	107,905	84.90
Average	79,516	93.15	56,180	93.20	194,010	92.78	149,298	92.89

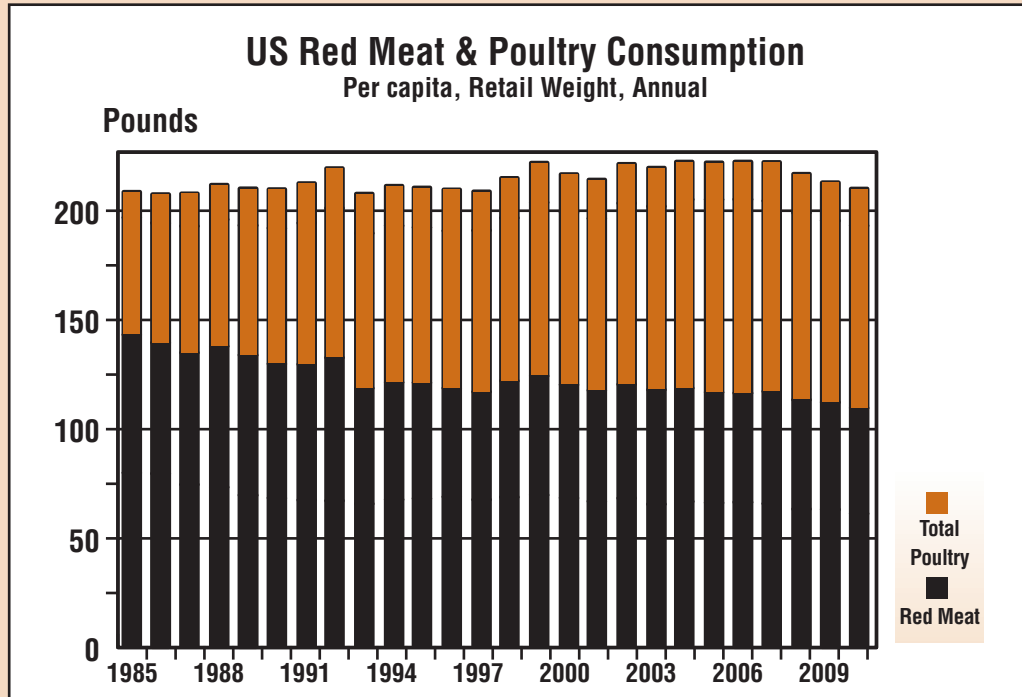
**Choice Slaughter Steer Prices**  
SOUTHERN PLAINS, WEEKLY





### Commercial Red Meat and Poultry Production (Million Pounds)

	2008	% Prev Year	2007	% Prev Year	2006	% Prev Year	2005	% Prev Year	2004	% Prev Year
Beef	26,561	101.3%	26,210	100.2%	26,152	106.0%	24,683	100.5%	24,548	93.6%
Pork	23,347	108.4%	21,529	102.3%	21,054	101.8%	20,685	100.9%	20,509	102.8%
Veal	143	98.6%	145	92.9%	147	94.1%	153	93.4%	167	87.1%
Lamb and Mutton	174	101.8%	171	92.4%	185	99.0%	187	96.4%	194	97.3%
Totaled Red Meat	50,225	104.5%	48,055	101.1%	47,538	104.0%	45,708	100.6%	45,418	97.5%
Young Chicken	36,906	102%	36,159	102.2%	35,369	101.1%	34,986	103.8%	33,698	104.0%
Other Chicken	559	112.2%	498	99%	504	97.7%	516	102.4%	504	100.2%
Turkey	6,246	105.0%	5,951	106.1%	5,611	103.3%	5,433	100.9%	5,383	100.9%
Total Poultry	43,831	102.5%	42,742	103%	41,484	101.3%	40,935	103.4%	39,585	103.0%
Total Red Mead and Poultry	94,056	103.6%	90,797	102%	89,022	102.7%	86,643	102.7%	85,003	99.9%



## Beef Grading Historical Records (Million Pounds)

### Quality Grades

Year	Total Pounds Graded	Prime	% of Total	Choice	% of Total	Select	% of Total	All Other	% of Total
1985	12,776	457	3.6%	11,875	92.9%	386	3.0%	58	0.5%
1986	9,786	325	3.3%	9,155	93.6%	277	2.8%	29	0.3%
1987	12,127	382	3.1%	11,462	94.5%	265	2.2%	20	0.2%
1988	12,567	379	3.0%	11,597	92.3%	579	4.6%	12	0.1%
1989	12,890	335	2.6%	11,105	86.2%	1,433	11.1%	15	0.1%
1990	12,345	255	2.1%	10,172	82.4%	1,906	15.4%	12	0.1%
1991	12,919	289	2.2%	10,193	78.9%	2,427	18.8%	10	0.1%
1992	13,816	286	2.1%	10,315	74.7%	3,203	23.2%	12	0.1%
1993	15,572	326	2.1%	10,377	66.6%	4,846	31.1%	23	0.1%
1994	16,813	416	2.5%	10,895	64.8%	5,481	32.6%	21	0.1%
1995	18,139	433	2.4%	11,276	62.2%	6,414	35.4%	15	0.1%
1996	19,689	431	2.2%	10,964	55.7%	6,735	34.2%	9	0.0%
1997	18,614	473	2.5%	10,906	58.6%	7,228	38.8%	8	0.0%
1998	19,955	662	3.3%	11,912	59.7%	7,374	37.0%	8	0.0%
1999	21,314	660	3.1%	11,901	55.8%	7,880	37.0%	7	0.0%
2000	21,689	684	3.2%	11,906	54.9%	8,199	37.8%	7	0.0%
2001	20,972	717	3.4%	11,503	54.8%	7,909	37.7%	4	0.0%
2002	21,961	806	3.7%	12,334	56.2%	8,004	36.4%	0	0.0%
2003	21,155	608	2.9%	11,580	54.7%	8,108	38.3%	9	0.0%
2004	19,874	585	2.9%	10,986	55.3%	7,458	37.5%	82	0.4%
2005	20,193	602	3.0%	11,133	55.1%	7,679	38.0%	35	0.2%
2006	21,134	577	2.7%	11,367	53.8%	8,279	39.2%	15	0.1%
2007	20,969	525	2.6%	11,655	57.9%	7,872	39.1%	68	0.4%
2008	21,169	598	2.9%	12,459	60.9%	7,312	35.8%	70	0.3%

### Yield Grades

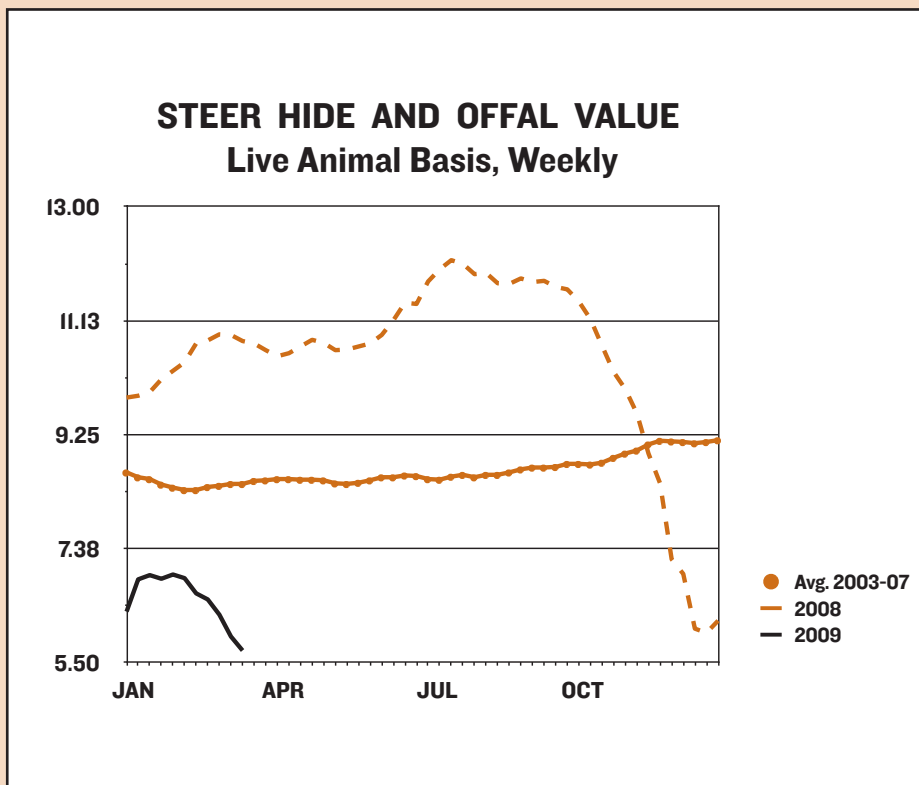
	Y1	% of Total	Y2	% of Total	Y3	% of Total	Y4	% of Total	Y5	% of Total
1985	461	3.6%	5,195	40.7%	6,387	50.0%	667	5.2%	63	0.5%
1986	385	3.9%	4,066	41.6%	4,788	49.0%	497	5.1%	45	0.5%
1987	447	3.7%	5,039	41.6%	5,982	49.4%	592	4.9%	52	0.4%
1988	455	3.6%	5,045	40.2%	6,270	49.9%	716	5.7%	70	0.6%
1989	786	5.2%	6,403	42.7%	7,097	47.3%	644	4.3%	60	0.4%
1990	1,164	7.5%	7,133	45.7%	6,799	43.5%	480	3.1%	38	0.2%
1991	1,347	8.1%	7,363	44.0%	7,355	44.0%	611	3.7%	55	0.3%
1992	1,566	9.1%	7,898	46.0%	7,160	41.7%	491	2.9%	39	0.2%
1993	1,665	10.2%	7,831	48.0%	6,461	39.6%	322	2.0%	25	0.2%
1994	1,610	9.5%	7,648	45.2%	7,160	42.3%	455	2.7%	46	0.3%
1995	1,879	10.8%	8,174	46.9%	6,981	40.1%	354	2.0%	31	0.2%
1996	2,230	12.8%	8,417	48.2%	6,519	37.3%	271	1.6%	23	0.1%
1997	2,416	13.9%	8,603	49.4%	6,160	35.4%	206	1.2%	14	0.1%
1998	2,230	12.0%	8,926	47.8%	7,189	38.5%	290	1.6%	23	0.1%
1999	2,231	11.5%	9,259	47.8%	7,508	38.8%	331	1.7%	25	0.1%
2000	2,238	11.2%	9,280	46.3%	8,088	40.4%	393	2.0%	35	0.2%
2001	2,023	10.4%	8,651	44.6%	8,104	41.8%	538	2.8%	70	0.4%
2002	1,806	8.9%	8,456	41.7%	9,047	44.6%	856	4.2%	104	0.5%
2003	1,939	9.6%	8,723	43.1%	8,456	41.7%	1,035	5.1%	109	0.5%
2004	1,888	9.9%	7,963	41.7%	7,772	40.7%	1,315	6.9%	155	0.8%
2005	2,046	10.6%	7,843	40.5%	7,735	39.9%	1,556	8.0%	199	1.0%
2006	1,800	8.9%	7,525	37.3%	8,488	42.1%	2,040	10.1%	317	1.6%
2007	1,758	8.8%	7,373	36.9%	8,679	43.4%	1,909	9.5%	280	1.4%
2008	1,634	9.2%	6,688	37.6%	7,575	42.6%	1,643	9.2%	246	1.4%





### Boxed Beef Cutout Values 2008 Monthly and Year Average (Dollars Per Hundredweight)

Month	Choice		Select	
	600-900 lbs.	Loads	600-900 lbs.	Loads
Jan	\$146.44	143.04	\$138.04	105.42
Feb	\$149.63	130.12	\$146.11	85.00
Mar	\$144.43	157.25	\$142.64	85.13
Apr	\$147.48	141.07	\$143.52	96.46
May	\$156.09	145.24	\$152.36	111.55
Jun	\$161.25	118.56	\$155.87	101.43
Jul	\$166.52	115.07	\$159.41	83.61
Aug	\$162.31	113.91	\$155.69	99.37
Sep	\$158.53	109.75	\$152.06	106.70
Oct	\$146.44	113.96	\$139.17	109.59
Nov	\$152.29	98.20	\$143.68	82.00
Dec	\$144.42	94.99	\$135.50	87.08
Yearly	\$152.99	123.43	\$147.00	96.11



## 2008 3-State Price Comparison (Dollars Per Hundredweight)

	Texas				Kansas				Nebraska			
	Cash Steers	Cash Heifers	Dressed Steers	Dressed Heifers	Cash Steers	Cash Heifers	Dressed Steers	Dressed Heifers	Cash Steers	Cash Heifers	Dressed Steers	Dressed Heifers
Jan Avg.	92.31	92.40	148.45	146.47	91.84	91.89	147.01	147.20	89.61	90.67	146.33	146.54
Feb Avg.	91.33	91.36	145.03	145.15	91.22	91.25	144.00	144.26	89.71	89.96	145.62	145.53
Mar Avg.	90.27	90.28	141.16	142.80	90.16	90.21	142.52	142.80	90.08	90.11	144.34	115.34
Apr Avg.	88.70	88.68	138.00	141.33	88.48	88.47	140.02	140.59	89.40	89.51	144.08	144.08
May Avg.	93.82	93.84	147.00	149.00	93.40	93.41	147.56	147.58	93.58	93.50	148.77	148.58
Jun Avg.	95.76	95.79		147.00	94.88	94.88	149.66	150.18	94.73	94.80	149.97	149.98
Jul Avg.	98.63	98.71	160.00	157.38	97.88	97.86	154.92	155.15	98.23	98.33	155.99	156.12
Aug Avg.	99.09	99.13	155.19	154.91	98.84	98.87	156.06	156.15	98.77	99.04	156.57	156.72
Sep Avg.	98.94	98.98	155.60	153.19	98.59	98.74	155.31	155.27	97.52	97.88	151.98	152.33
Oct Avg.	92.37	92.39	142.73	146.67	92.05	92.15	145.94	146.01	91.00	90.55	139.90	140.46
Nov Avg.	91.21	91.22	147.50	146.25	91.10	91.00	144.13	143.81	90.46	90.58	142.01	142.20
Dec Avg.	85.65	85.66	135.75	135.44	84.61	84.52	134.04	134.05	83.55	83.71	133.83	133.69
Year Avg.	93.17	93.20	146.95	147.13	92.75	92.77	146.76	146.92	92.22	92.38	146.62	144.30

Data from USDA Mandatory Price Reporting: Texas=LM-CT163;Kansas=LM-CT164 and Nebraska=LM-CT165



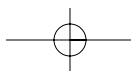
## Weekly Average Corn Basis - Texas Panhandle - 2008

### North Plains

Week Ending	March Basis	Avg. 2003-07	Week Ending	May Basis	Avg. 2003-07	Week Ending	July Basis	Avg. 2003-07	Week Ending	Sept Basis	Avg. 2003-07	Week Ending	Dec Basis	Avg. 2003-07
12/28/07	.45	.40	02/29/08	.46	.41	05/02/08	.49	.43	06/27/08	.47	.46	09/26/08	.63	.38
01/01/08	.45	.40	03/07/08	.49	.40	05/09/08	.41	.38	07/04/08	.52	.45	10/03/08	.62	.39
01/11/08	.45	.40	03/14/08	.49	.39	05/16/08	.41	.40	07/11/08	.52	.45	10/10/08	.50	.39
01/18/08	.45	.41	03/21/08	.49	.40	05/23/08	.43	.42	07/18/08	.46	.47	10/17/08	.51	.40
01/25/08	.46	.42	03/28/08	.45	.41	05/30/08	.43	.44	07/25/08	.48	.48	10/24/08	.54	.42
02/01/08	.46	.43	04/04/08	.50	.42	06/06/08	.47	.44	08/01/08	.51	.47	10/31/08	.53	.44
02/08/08	.47	.43	04/11/08	.48	.43	06/13/08	.47	.45	08/08/08	.58	.47	11/07/08	.50	.48
02/15/08	.47	.45	04/18/08	.49	.44	06/20/08	.47	.45	08/15/08	.60	.51	11/14/08	.50	.49
02/22/08	.43	.45	04/25/08	.49	.45	06/27/08	.52	.45	08/22/08	.63	.54	11/21/08	.56	.49
02/29/08	.46	.42	05/02/08	.41	.42	07/04/08	.52	.45	08/29/08	.59	.51	11/28/08	.50	.46
03/07/08	.49	.39	05/09/08	.41	.41	07/11/08	.49	.45	09/05/08	.56	.46	12/05/08	.45	.41
03/14/08	.49	.40	05/16/08	.43	.40	07/18/08	.49	.47	09/12/08	.75	.47	12/12/08	.48	.41

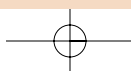
### South Plains

Week Ending	March Basis	Avg. 2003-07	Week Ending	May Basis	Avg. 2003-07	Week Ending	July Basis	Avg. 2003-07	Week Ending	Sept Basis	Avg. 2003-07	Week Ending	Dec Basis	Avg. 2003-07
12/28/07	.66	.45	02/29/08	.63	.45	05/02/08	.61	.45	06/27/08	.53	.44	09/26/08	.60	.47
01/01/08	.67	.46	03/07/08	.60	.44	05/09/08	.55	.41	07/04/08	.54	.42	10/03/08	.62	.45
01/11/08	.63	.45	03/14/08	.57	.42	05/16/08	.54	.42	07/11/08	.46	.44	10/10/08	.68	.48
01/18/08	.62	.46	03/21/08	.59	.42	05/23/08	.50	.43	07/18/08	.50	.45	10/17/08	.68	.48
01/25/08	.64	.46	03/28/08	.59	.43	05/30/08	.51	.44	07/25/08	.52	.45	10/24/08	.72	.51
02/01/08	.65	.46	04/04/08	.53	.42	06/06/08	.56	.44	08/01/08	.56	.45	10/31/08	.64	.51
02/08/08	.68	.47	04/11/08	.54	.44	06/13/08	.56	.43	08/08/08	.61	.48	11/07/08	.63	.53
02/15/08	.68	.47	04/18/08	.57	.44	06/20/08	.56	.43	08/15/08	.68	.52	11/14/08	.65	.53
02/22/08	.60	.48	04/25/08	.61	.45	06/27/08	.53	.43	08/22/08	.59	.57	11/21/08	.65	.52
02/29/08	.63	.45	05/02/08	.55	.45	07/04/08	.54	.43	08/29/08	.52	.54	11/28/08	.57	.53
03/07/08	.60	.43	05/09/08	.54	.42	07/11/08	.50	.44	09/05/08	.54	.46	12/05/08	.51	.51
03/14/08	.57	.42	05/16/08	.50	.41	07/18/08	.46	.45	09/12/08	.62	.47	12/12/08	.53	.50



### Imports of Cattle & Calves from Mexico

<u>Year</u>	<u>1st Quarter</u>	<u>2nd Quarter</u>	<u>3rd Quarter</u>	<u>4th Quarter</u>	<u>Total</u>
1975	17,108	58,046	20,156	100,770	196,080
1976	98,913	124,640	6,597	277,667	507,817
1977	159,927	113,405	22,245	298,443	594,020
1978	192,771	184,767	45,326	392,151	815,015
1979	120,391	4,392	555	254,641	379,979
1980	208,774	37,822	10,686	74,968	332,250
1981	189,623	99,050	13,897	18,309	320,879
1982	66,216	183,908	84,844	174,709	509,677
1983	75,598	219,563	151,745	114,759	561,665
1984	278,699	43,168	26,366	41,949	390,182
1985	68,853	46,060	54,367	307,298	476,578
1986	295,481	198,647	109,791	552,012	1,155,931
1987	374,558	235,487	31,764	293,123	934,932
1988	633,082	96,028	8	112,167	841,285
1989	385,739	118,062	8,317	361,270	873,388
1990	366,495	314,850	103,314	476,448	1,261,107
1991	347,135	295,879	70,473	320,698	1,034,185
1992	230,140	192,557	92,010	467,012	981,719
1993	330,722	278,342	179,040	508,505	1,296,609
1994	365,620	243,563	93,189	370,054	1,072,426
1995	606,625	480,573	195,937	370,273	1,653,408
1996	159,001	60,863	14,246	222,136	456,246
1997	162,820	131,058	70,373	305,158	669,409
1998	201,414	160,318	23,947	334,760	720,439
1999	289,273	155,579	66,470	448,518	959,840
2000	354,920	266,164	135,717	465,778	1,222,579
2001	408,090	283,438	105,353	333,287	1,130,168
2002	393,031	55,186	22,670	345,573	816,460
2003	288,412	242,874	142,296	565,949	1,239,531
2004	306,420	315,996	280,824	467,236	1,370,476
2005	336,216	348,368	129,660	442,160	1,256,404
2006	366,297	284,421	215,413	390,842	1,256,973
2007	258,079	278,799	159,641	393,575	1,090,094
2008	171,725	184,274	59,122	287,540	702,661



**Feeder Cattle Supply**  
**January 1**  
**(In 1,000 Head)**

<u>Yearlings</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009 as % of 08</u>
1. Steers Over 500 lbs.	16,682	16,461	16,804	16,554	16,277	16,476	16,933	17,222	17,163	16,774	-0.02%
2. Other Heifers Over 500 lbs.	10,147	10,131	10,057	9,891	9,806	9,763	9,805	9,899	9,793	9,650	-0.15%
3. Animals Under 500 lbs.	16,815	16,216	15,763	15,545	15,210	15,250	15,465	15,456	15,118	14,943	-0.1%
4. Total Inventory (1+2+3)	43,645	42,808	42,614	41,990	41,293	41,489	42,203	42,577	42,074	41,367	-0.2%
5. On Feed Jan. 1 Steers & Heifers	13,998	14,175	13,945	13,122	13,717	13,650	14,028	14,153	14,827	13,851	-0.07%
6. Total Supply Outside Feedlots (line 4-5)	29,647	28,663	28,669	28,868	27,576	27,839	28,175	28,424	27,247	27,516	0.01%